

## MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

Special Meeting

July 2, 1952  
10:30 A.M.Council Chamber, City Hall  
  
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The meeting was called to order with Mayor Drake presiding.

## Roll Call:

Present: Councilmen Johnson, Long, MacCorkle, White, Mayor Drake  
Absent: None

Present also: W. E. Seaholm, City Manager; W. T. Williams, Jr., City Attorney; J. D. Huffman, Director of Finance.

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE CITY COUNCIL OF THE CITY OF AUSTIN:

Notice is hereby given that a special meeting of the City Council of the City of Austin will be held on the 2nd day of July, 1952, at the Municipal Building, Eighth and Colorado Streets, in Austin, Texas, at 10:30 A.M., for the purpose of considering the sale of bonds for the Schools and discussing the tax rate for 1952.

Dated this 2nd day of July, 1952.

(S) W. S. Drake, Jr.

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Mayor

City of Austin, Texas

ATTEST:

(S) Elsie Woosley  
City Clerk

CONSENT TO MEETING

We, the undersigned members of the City Council, hereby accept service of the foregoing notice, waiving any and all irregularities in such service and such notice, and consent and agree that said City Council shall meet at the time and place therein named, and for the purposes thereing stated.

- (S) W. S. Drake, Jr.
- (S) Will Johnson
- (S) Stuart A. MacCorkle
- (S) Mrs. Stuart Long
- (S) Ben White

MR. WILLIE KOCUREK and MR. IRBY CARRUTH represented the Schools, and explained their situation and their needs for \$7,000,000 bond money, and the nearness to their top tax level of \$1.50 that they are approaching. They felt that if the valuation were set at .80%, they would be well under the statutory rate. After a very detailed discussion of the Schools' position and the City's position with reference to selling more bonds, Councilman MacCorkle moved that the City Attorney prepare an ordinance setting the rate for 1952 at 75% assessed valuation as follows:

|              |               |
|--------------|---------------|
| General Fund | \$ .89        |
| School Fund  | 1.02          |
| Interest and |               |
| Sinking Fund | .92           |
|              | <u>\$2.83</u> |

The motion, seconded by Councilman Long, carried by the following vote:

Ayes: Councilmen Long, MacCorkle, Mayor Drake

Noes: Councilmen Johnson, White (They were not in favor of the 75% figure for the assessed valuation)

There being no further business, the Council adjourned subject to the call of the Mayor.

APPROVED:

*W S Drake*  
Mayor

ATTEST:

*Elmer Mousley*  
City Clerk